



INDIAN INDUSTRIES ASSOCIATION

AN APEX BODY OF MICRO, SMALL & MEDIUM ENTERPRISES

(IN THE SERVICE OF MSME SINCE 1985)

FEEDBACK OF IIA MEMBERS WHO HAVE BEEN DENIED COLLATERAL FREE LOANS REQUIRED URGENTLY

Dear IIA Chapter Chairpersons,

In RBI Empowered Committee meeting held recently of which IIA is a member, the issue of Collateral Free Loan to MSME was discussed. In this meeting IIA submitted that Collateral free Loans are not being given to MSMEs by the Banks whereas banks statement was otherwise. As such it has been decided that IIA will provide the list of its members who have been denied the collateral free loans under CGTMSE Scheme. You are therefore requested to send IIA H.O the names of IIA Members units of your Chapter who could not avail this scheme . Your feedback is required urgently but not later than 23rd Nov. 2012.

Kind regards,

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